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**Minutes of the 2017 Annual General Meeting of Shareholders  
of  
After You Public Company Limited**

**Date, Time and Venue of Meeting**

We, After You Public Company Limited (the “**Company**”), had convened the 2017 Annual General Meeting (the “**Meeting**”) on April 27, 2017 at 10.00 a.m., at Room Pavilion B, 8<sup>th</sup> floor, The Grand Fourwings Convention, located at no. 333, Srinakarin Road, Huamak Sub-district, Bangkok District, Bangkok.

**Introduction**

Miss Yaowarote Klinboon, acted as the Moderator of the Meeting (the “**Moderator**”), welcomed shareholders and attendees of the Meeting and informed the Meeting about the general information regarding the registered capital and shares of the Company as at the book closure date of March 23, 2017, i.e. the Company has the registered capital of THB 72,500,000, divided into 725,000,000 ordinary shares, where the Company’s paid-up capital is THB 72,500,000, divided into 725,000,000 issued shares, with a par value of THB 0.10.

The Moderator informed the Meeting that, in the Meeting, 182 shareholders were present at the Meeting in person and by proxy, holding an aggregate of 583,650,028 shares, or representing 80.5035 percent of the Company’s total issued shares. A quorum was, therefore, duly formed in accordance with law and the Company’s Articles of Association, which stated that there must be no less than 25 shareholders or no less than a half of the total shareholders attending a meeting in person and by proxy, and they must collectively hold no less than one-third of the total issued shares of the Company.

In this regard, prior to proceeding the meeting agenda, the Moderator introduced the Directors and the Advisors of the Company who attended the Meeting as follows:

**Directors Present at the Meeting**

1.	Mr. Premon	Pinskul	Chairman of the Board of Directors / Audit Committee / Chairman of the Nomination and Remuneration Committee
2.	Mr. Wiwat	Kanokwatanawan	Vice Chairman / Nomination and Remuneration Committee
3.	Mr. Piched	Bhimayothin	Directors / Chairman of the Audit Committee / Nomination and Remuneration Committee
4.	Dr. Thamnoon	Ananthothai	Directors / the Audit Committee
5.	Mr. Maetup	T.Suwan	Director
6.	Miss Gulapat	Kanokwatanawan	Director
7.	Mr. Mill	Kanokwatanawan	Director

**Executive Present at the Meeting**

1.	Mr. Songpon	Tasnasathienkij	Director of Operation
2.	Ms. Uraivan	Samanwong	Director of Manufacturing
3.	Ms. Chamaiporn	Tungkittisuwan	Director of Finance & Accounting

**Advisors Present at the Meeting**

1.	Auditor from EY Office Limited		
(1)	Miss Sumalee	Reewarabundit	Audit Partner
(2)	Miss Natanich	Teachawaraprasert	Audit Manager

2. Legal Advisor from The Capital Law Office Limited  
Miss Yaowarote                      Klinboon                      Partner

The Moderator informed the Meeting that as the Company would use the Barcode System for registration and vote count. Following the Company's good corporate governance practice, prior to casting vote on each agenda item, the Moderator further informed the Meeting about the voting procedures and the vote count methods, where the shareholders and proxies would vote on each agenda item as follows:

1. In the casting a vote in the Meeting, a shareholder shall have a number of votes equal to a number of shares he/she/it held, where one share was equivalent to one vote.
2. A shareholder attending the Meeting in person and by a proxy appointed in accordance with law, shall follow the following voting procedures:

Before casting a vote on each agenda item, the shareholders shall sign the voting card for transparency in casting a vote.

In casting a vote on all agenda items, should there are no shareholder disapprove or abstain to vote, it shall be deemed that the shareholders have approved or agreed with the proposed agenda items with the number of votes. A person who disapproved or abstains to vote would be asked to mark in the voting card together with his/her signature and to raise his/her hand so that the officers can collect the voting cards.

In counting votes, the Company will use the methods of deducting disapprovals and abstentions from all of votes. The remaining votes shall be deemed as approvals. For a person who approved these agenda items would be inquired to keep such voting cards and return such voting cards to the officers after the Meeting was adjourned. In this regard, the Meeting would be conducted in an open ballot system, not a secret ballot, but the voting cards would be collected from all attendees for transparency in counting votes.

In casting a vote, the following voting cards shall deem void:

- 1) The voting card marked in more than one box;
- 2) The voting card marked in contradict voting;
- 3) The voting card crossed out without signature affixed;
- 4) The voting card casted a vote more than entitled votes; and
- 5) The voting card with no votes.

In the case that a person would like to amend to the voting card, he/she shall cross the existing mark together with his/her signature affixed with the amendment.

3. In the case that a shareholder appointed his/her/its proxy, a director or an independent director under Form B, such proxy must cast his/her vote in accordance with the intention of the shareholder or the proxy, the proxy shall cast his/her vote based on such intention.

In the case that a foreign shareholder who use Proxy form C to appoint a custodian in Thailand to be their share depository and keeper can split his/her/its vote to approve, disapprove or abstain on each agenda item.

4. The resolution for each agenda item requires the following votes:

For resolutions of Agenda Item No. 2, Agenda Item No.4, Agenda Item No.5, Agenda Item No. 6, Agenda Item No. 8 and Agenda Item No. 11, such resolutions require a simple majority vote of the shareholders attending the Meeting and casting their votes, where Agenda Item No. 6 which was to consider and approve the election of directors to replace those who must retire by rotation, the votes on the election of the directors will be casted individually.

As for Agenda Item No. 7, it shall be approved with an affirmative vote of not less than two-thirds of the total number of votes of the shareholders attending the Meeting.

As for Agenda Item No. 9 and Agenda Item No. 10, it shall be approved with an affirmative vote of not less than three-fourths of the total number of votes of the shareholders attending the Meeting and having a right to vote.

5. Subject to the Article 35 of the Articles of Association of the Company which prescribes that in an ordinary case, the resolution of the Meeting must consist of a majority vote of the shareholders attending the meeting and casting their votes. In the case of tie vote, the Chairman of the meeting shall have an additional vote as casting vote.

Therefore, in vote counting, the Company will count only vote for “approval” and “disapproval” of the shareholders attending the Meeting and casting their votes. In the case that there are votes for “abstain”, the Company will not count that vote as base of vote counting.

6. Should any shareholder wish to leave the Meeting early, or is not present in the meeting room during casting vote of any agenda item, such shareholder can vote by submitting the voting card to the officer before leaving the meeting room.
7. The number of votes on each agenda item shall be varied from the unequal number of attendees in each agenda item, since the gradual attendance of shareholders and proxies in the meeting room
8. In order to promote the Company’s good governance, a shareholder has been invited to witness the vote count and the representative from The Capital Law Office Limited which was Miss Kessama Klaewyotha has been invited to witness the vote count.

Prior to voting on each agenda item, the Chairman will give the shareholders and proxies opportunity to make their comments and inquiries about such agenda item. Any shareholders or proxies who would like to make inquiries or comments shall announce his/her name and the proxy shall further inform the name of proxy to the meeting before the inquiries and comment were made.

The Moderator introduced Mr. Premon Pinskiul, the Chairman of the Board of Directors, acted as the Chairman of the Meeting (the “**Chairman**”), to declare the 2017 Annual General Meeting of Shareholders open and proceeded to conduct the Meeting in line with the agenda item as specified as follows:

**Agenda Item No. 1      Message from the Chairman to the Meeting**

- None

Remark: This agenda item was for acknowledgement and no casting of vote is required.

**Agenda Item No. 2      To consider and adopt the Minutes of Extraordinary General Meeting of Shareholders No. 1/2016**

The Chairman informed the Meeting that the Company had already prepared the Minutes of Extraordinary General Meeting of Shareholders No. 1/2016 dated October 6, 2016, the details of which were as shown in **Enclosure 1** (*the Minutes of Extraordinary General Meeting of Shareholders No. 1/2016*) delivered to all shareholders together with the Invitation to the Meeting. Therefore, it is deemed appropriate to propose that the Meeting consider and adopt the Minutes of Extraordinary General Meeting of Shareholder No. 1/2016 dated October 6, 2016 as detailed above.

The Moderator gave the Meeting an opportunity to express their opinions and make their inquiries about the current agenda item. However, no opinion or inquiry was made. Then the Moderator requested the Meeting to cast their votes on this agenda item.

**Resolution**      Upon due consideration, the Meeting resolved to adopt the Minutes of Extraordinary General Meeting of Shareholders No. 1/2016, as proposed to the Meeting in all respects, where the voting results were as follows:

Approval	584,197,728	votes	representing	100%
Disapproval	-	votes	representing	-
Abstention	-	votes	representing	-

Remarks:

- (1) The resolution for this agenda item had no invalid voting card;
- (2) The resolution for this agenda item required a simple majority vote of the shareholders attending the Meeting and casting their votes; and
- (3) During the consideration of this agenda item, there were 17 additional shareholders, holding 547,700 shares in total, attending the Meeting. Therefore, there were 199 shareholders, holding 584,197,728 shares in total, attending the Meeting.

**Agenda Item No. 3 To consider and acknowledge the report on the results of the Company's business operation for the fiscal year 2016**

The Chairman requested Mr. Maetup T.Suwan, the Managing Director, to inform the Meeting about the Company's business operation for the fiscal year 2016. Also, the Chairman informed the Meeting that the Company summarized the results of the Company's business operation and material changes in the fiscal year 2016 in CD-ROM format, the details of which are as shown in **Enclosure 2** (*Annual Report 2016*) delivered to all shareholders together with the Invitation to the Meeting.

Mr. Maetup T.Suwan informed the Meeting about the Company's background and progression from the constitution of the Company until present and reported the Meeting about the results of the Company's business operation for year 2016, i.e. in 2016, the Company had a significant growth, since the Company's new factory started operating in Samut Sakhon province and the Company started operating 2 new branches under the new brand called "Maygori" located at The Commons Thonglor and Siam Square One. In addition, there were also new branches under After You brand located at Terminal 21 Department Store, Seacon Square Shopping Center and Central Pinklao.

Furthermore, the Company converted from a private company to a public company for the preparation of listing the Company's ordinary shares in the Market for Alternative Investment (MAI) and started a construction of new Company's headquarter, which shall be used for a training center and an exhibition center. In December 2016, the Company successfully listed the Company's ordinary shares in the Market for Alternative Investment (MAI) and offered and issued the Company's newly issued shares for an initial public offering (IPO).

Mr. Maetup T.Suwan explained about the Company's business operation that 98.3 percent of the Company's total revenue were from the retailing sale, where 1.4 percent of the Company's total revenue derived from the provision of the catering services and the manufacturing of the Original Equipment Manufacturer (OEM) and the remaining of 0.3 percent of the Company's total revenue derived from other sources. Currently, the Company operated 20 branches under After You brand which 18 branches of which located in Bangkok and the provinces surrounding Bangkok and 2 branches under Maygori brand. In 2016, the Company renovated a branch under After You brand located at The Crystal Park, since such branch was due to be renovated.

For the provision of the catering services and the manufacturing of the Original Equipment Manufacturer (OEM), the Company had Thai Smile Airways Company Limited which has been its customer for 3 years as a business partner.

In this respect, for the past 4 years, the Company's revenue had the growth of sale, i.e. 47.5 percent, which 46.6 percent were from the year 2015 to year 2016. Moreover, the average revenue of each branch has been gradually increased.

In addition, to be in line with the policy with respect to Corporate Social Responsibility (CSR), the Company continuously attended many events of social aids.

Furthermore, as the Company emphasized the anti-corruption, the Company proceeded to subscribe to be a member of the Collective Action Coalition against Corruption on May

16, 2016 to express the Company's intention to be Collective Action Coalition of Thailand's private sector against corruption, which operated by 8 leading organizations, i.e., Thai Institute of Directors, Thai Chamber of Commerce, International Chamber of Commerce, Thai Listed Companies Association, The Thai Bankers Association, Federation of the Thai Capital Market Organizations, Federation of Thai Industries and Tourism Council of Thailand.

The Moderator gave the Meeting an opportunity to express their opinions and make their inquiries about the current agenda item. However, no opinion or inquiry was made. Then the Moderator requested the Meeting to cast their votes on this agenda item.

Remark: This agenda item was for acknowledgement and no casting of vote was required.

**Agenda Item No. 4 To consider and approve the Company's financial statement for the fiscal year ended December 31, 2016**

The Chairman requested Mr. Mill Kanokwatanawan to inform the Meeting about the details of the Company's financial statement for the fiscal year ended December 31, 2016.

Mr. Mill Kanokwatanawan, the Vice Managing Director, informed the Meeting that the Company's financial statement for the fiscal year ended December 31, 2016, the details of which were as shown on Page 89-135 in Enclosure 2, was audited by the certified auditors and the certified auditors had given unconditional opinion on the Company's financial statement. The Company's financial statement for the fiscal year ended December 31, 2016 were detailed below.

The Company's financial statement for the fiscal year ended December 31, 2016 and December 31, 2015 showed that the Company had the total assets of THB 981.9 million and THB 363.5 million, respectively. The Company's material assets were current assets, i.e. cash and assets equivalent to cash, inventory and non-current assets, such as lands, buildings and equipment. However, the increase of assets occurred from many factors, i.e. cash and assets equivalent to cash in accordance with the proceeds from the offering of the Company's newly issued ordinary shares for an initial public offering (IPO) in the amount of THB 736.8 million and the investment in lands, buildings and equipment in the amount of THB 85 million in approximate, including decorations and equipment for new branches, assets from the construction of the new office, the distribution center and the training center, which was just started constructing in June 2016 and expected to finish in June 2017. For the total liabilities on December 31, 2016 and December 31, 2015 were THB 173.1 million and THB 246.8 million, respectively, which consisted of account payable, other creditor, long-term loan from individual and commercial bank. In this regard, the decrease of total liabilities was mainly from the repayment of long term loan. On December 31, 2016 and December 31, 2015, the Company had shareholders' equity in the amount of THB 808.83 million and THB 116.97 million, respectively. The increase of the shareholders' equity in the amount of THB 691.9 million was mainly from the share premium which the Company derived from the offering of the Company's newly issued ordinary shares for an initial public offering (IPO) in the amount of THB 709.6 million, THB 98.6 million from the net profit and THB 18.5 from the offering of the Company's newly issued ordinary shares to the existing shareholders less by the interim dividend payment in 2016 in the amount of THB 134.8 million.

The comprehensive income statement of the Company for the fiscal year ended December 31, 2016 showed that the Company's incomes consisted of the sale incomes and other incomes, where mostly of which derived from the retailing sale and the provision of the catering service, including the manufacturing of the Original Equipment Manufacturer (OEM). The incomes from the Company's sale were significantly increased from THB 414.3 million in 2015 to THB 606.4 million in 2016, representing 46.4 percent growing comparing with the previous year. Such growth of sales was from the sales of the existing branches, representing 7.7 percent by launching the new recipe which increased the customer base. Also, such growth was effected from the expansion of the Company's 5 material branches. In addition, the Company had other incomes in the amount of THB 2 million in 2016, which increased from the previous year by THB 0.6, where significant income was from the compensation of the undue construction. Furthermore, the cost of sales of the Company consisted of raw materials, packaging, instant products, materials and equipment, salary and wages of operation manpower, factory depreciation, kitchen utensils, and other expenses for manufacturing infrastructures. However, more than 80 percent of the total cost of sales was raw materials. The cost of sales increased from THB 156.2 million to THB 217.8 million in year 2015 to year 2016 in accordance with the increase

of sale. Therefore, the ratio of the cost of sales and the total income was at the rate of 35.8 percent, 1.9 percent decreased from the previous year, where resulted from the improvement of the management of the cost, i.e. the revision of price and the execution of the raw materials purchase agreement. As a result, the Company could purchase such raw materials in a lower price. Also, the launch of the new recipe, “Mango Kagikori”, which gave a good margin, was one of the factors increasing the ratio of the cost of sales and the total income. Nevertheless, the Company had key expenses with respect to the Company’s sale, i.e. staffs at each branch, rentals of spaces for each branch under After You and Maygori brands, rentals of equipment, utility bills, and miscellany in relation to the sales, such as, expenses for advertising and promoting the sales and depreciation of the Company’s assets in each branch. For year 2016, the Company had expenses with respect to the sales in the amount of THB 178.5 million increasing from year 2015 by THB 56.3 million from THB 122.16 million. The ratio of the cost of sales and the total income for year 2016 was at the rate of 29.3 of the total income which increased from the previous year at the rate of 29.4 percent, where the decreased key expenses were the expenses in respect of the premises and equipment. In this regard, since the Company had more bargaining power in negotiating with respect to the space rent and the extension of the existing lease agreements, therefore, the average rentals per a square meter was lower than earlier. For the administrative expenses included personnel expenses in the head office, such as salary; central expenses, i.e. maintenance fee; consulting fee and professional fee; depreciation and amortization; loss of termination of pre-term lease; and other administrative expenses, such as, rental of office building, factories and warehouses, utility bills, office expenses and miscellaneous expenditure on taxation. For year 2016, the Company had administrative expenses in the amount of THB 84.17 million, comparing with year 2015 that the Company had the administrative expenses in the amount of THB 84.2 increasing by THB 58.3 million due to the expansion of employment to accommodate the Company’s business expansion which was in line with the increase of the number of branches and the growth of sales.

However, the ratio of the administrative expense to the total income for year 2016 decreased from year 2015, from 14.1 percent to 13.8 percent. Such ratio was close to the ration of the previous year, while the sales had increased in this year, since the Company had improvement in the administrative expenses. The ratio of the administrative expenses to the total income, excluding the expenses of the issuance and offering of the Company’s newly issued ordinary shares to the Company’s executives and/or employees (ESOP), was at the rate of 12.6 percent which was lower than the ratio of year 2015, where was at the rate of 13.1 percent (excluding loss from the termination of the lease agreement prior to in respect of Crumb Ice Cream in the amount of THB 4.08 million in year 2015). Also, the financial cost for year 2016 and year 2015 were equivalent to THB 6.8 million and THB 5.7 million, or representing 1.1 percent and 1.4 percent of the total income, respectively. The increase of the financial cost was a result of the expenses arising from the long-term loan from the financial institute with an interest at the rate of MLR-1 per annum, which was to accommodate the land purchase and the factory construction, including the purchase of equipment, and the loan from the non-related person with an interest at the rate of 4 percent per annum. As detailed above, it resulted in the significant growth of the Company’s net profits, from THB 57.5 million in year 2015 to THB 98.8 million in year 2016, representing 13.9 percent and 16.2 percent, respectively.

In addition, Mr. Mill Kanokwatanawan informed the Meeting that in compliance with Section 112 of the Public Limited Company Act B.E.2535 (1992) (as amended) (the “**PLC Act**”) and Article 39 of the Company’s Articles of Association, the Company shall procure a balance sheet and the comprehensive income statement at the end of each fiscal year to be proposed to the shareholders’ meeting for consideration and approval at an annual general meeting of every year. Therefore, it deemed appropriate to propose that the Meeting consider and approve the Company’s financial statement for the fiscal year ended December 31, 2016, audited by the certified auditor, reviewed by the Audit Committee and approved by the Board of Directors.

The Moderator gave the Meeting an opportunity to express their opinions and make their inquiries about the current agenda item. The shareholders expressed their opinions and made their inquiries, and replied the same were given in summary as follows:

1. Khun Tassanee Sansuksopa A shareholder inquired whether the amount of the profits in accordance with the consolidated financial statement was higher

- (A shareholder attending the Meeting in person)
- Ms. Chamaiporn Tungkittisuwan (Director of Finance & Accounting)
2. Khun Tassanee Sansuksopa (A shareholder attending the Meeting in person)
- Ms. Chamaiporn Tungkittisuwan (Director of Finance & Accounting)
3. Khun Jiraporn Amornpattarasilpa (A shareholder attending the Meeting in person)
- Mr. Mill Kanokwatanawan (Director)
4. Khun Jaruwat Juengsubpaisarn (A shareholder attending the Meeting in person)
- Mr. Maetup T. Suwan
- than the amount of the profits in accordance with the standalone financial statement.
- The Director of Finance & Accounting clarified that since the income shown in the consolidated financial statement must exclude the income deriving from the related party transactions. Nevertheless, the income shown in the standalone financial statement was included the income deriving from the related party transactions and the receipt of the dividend payment from Aurum and Aurum Company Limited, the Company's subsidiary, in the amount of THB 4 million. Therefore, the income shown in the consolidated financial statement was lower due to the deduction of the incomes from Aurum and Aurum Company Limited, which were the related party transactions. As a result, the income shown in the consolidated financial statement was lower than the income shown in the standalone financial statement in the amount of THB 4 million.
- A shareholder requested for an explanation about the different amount of the profits shown in the comprehensive income statement of the Company and the Company's net profit of the Company.
- The Director of Finance & Accounting clarified that since the comprehensive income for the fiscal year did not include the income which was not passed by the comprehensive financial statement. However, the comprehensive income was made based on the actuarial science method which equaled to THB 147,500 million, approximately. As a result, the comprehensive income and the net profits were different.
- A shareholder inquired whether the Company planned to utilize the proceeds derived from the issuance and offering of the Company's newly issued ordinary shares to an initial public offering (IPO) while such proceeds was not utilized for the proposed projects.
- A director explained that the Company had a plan to expand nearly 7-8 branches and invested in new distribution centers and the new head office in amount of THB 90-100 million in approximate. The remaining proceeds would be invested in machineries and production line, as well as information technology related to the Company's operation which would be due in year 2017 in amount of THB 35-40 million, in year 2018 in amount of THB 40 million and in year 2019 in amount of THB 150 million, including the repayment of the loan, totaling THB 712 million. Nevertheless, the Company utilized such proceeds for investment in the low-risk fund approved by the Board of Directors of the Company. It deemed utmost beneficial to the Company's and was very low risk investment. The Company therefore would not loss such investment.
- Referring to the previous inquiry, a shareholder inquired whether the director could disclose the location and the commencement of each branch to be expanded as planned.
- A director explained that for the details of each branch as requested could not be disclosed. However, the director

- (Director) informed about the details of branches operated, i.e. a branch located at Impact Arena, Muang Thong Thani, which started operated for a couple months prior to the Meeting. The other two branches, i.e. a branch located at Bangkok Hospital and a branch located at Esplanade Cineplex, were under decoration. In addition, there was a plan to expand a branch located at Paragon Department Store to accommodate the increase of customers. As for other branches, the director confirmed that those branches were proceeded as planned and confirmed. However, for the interest of the Company's marketing, the Company could not disclose locations of the new branches.
5. Khun Jaruwat Juengsubpaisarn (A shareholder attending the Meeting in person) A shareholder requested for the reason why the Company initiated to open a branch in Bangkok Hospital.
- Mr. Maetup T. Suwan (Director) A director clarified that as the Company saw the opportunities that there were many patients and visitors in Bangkok Hospital and such persons were the same group of customers of branches located Siam Square One and Paragon Department Store, which were the crucial group of the Company's customers. The Company considered that it was a good opportunity to expand the branch and increase the income of the Company.

Subsequently, the Moderator had given the Meeting opportunity to express their additional opinions or make their inquiries about the current agenda item. However, no opinion or inquiry was made. Then the Moderator requested the Meeting to cast their votes on this agenda item.

**Resolution** Upon due consideration, the Meeting resolved to approve the Company's financial statement for the fiscal year ended December 31, 2016 as proposed to the Meeting in all respects, where the voting results were as follows:

Approval	584,578,728	votes	representing	100%
Disapproval	-	votes	representing	-
Abstention	-	votes	representing	-

**Remarks:**

- (1) The resolution for this agenda item had no invalid voting card;
- (2) The resolution for this agenda item required a simple majority vote of the shareholders attending the Meeting and casting their votes; and
- (3) During the consideration of this agenda item, there were 8 additional shareholders, holding 381,000 shares in aggregate, attending the Meeting. Therefore, there were 207 shareholders, holding 584,578,728 shares in total, attending the Meeting.

**Agenda Item No. 5 To consider and approve the allocation of the profits from the Company's business operation for the fiscal year ended December 31, 2016 and the dividend payment**

The Chairman informed to the Meeting that pursuant to Section 115 of the PLC Act, the Company shall not pay dividend if the Company still has accumulated deficit despite having net profit in such particular year. In addition, the Company shall set aside at least 5 percent of the annual net profit after deducting deficit brought forward (if any) as a statutory reserve until such statutory reserve reach at least 10 percent of the registered capital. Additionally, the Company has a policy to pay dividends at the rate of no less than 50 percent of the net profit after income tax and all

reserved fund required by laws and the Company's Articles of Association. However, the said dividend payment may be changed upon any requirement or factor, as the Board of Directors deems appropriate

In addition, Section 116 of the PLC Act and Article 44 and 45 of the Company's Articles of Association require that the Company shall set aside at least 5 percent of the annual net profit after deducting deficit brought forward (if any) as a statutory reserve until such statutory reserve reach at least 10 percent of the registered capital, unless the Company's Articles of Association or other laws require a larger reserve.

According to the Company's operating results for the fiscal year ended December 31, 2016, the Company had net profit in accordance with the Company's standalone financial statement in the amount of THB 99,094,739. In order to reward the Company's shareholders pursuant to the Company's dividend policy, it deemed appropriate to propose that the Meeting consider and approve the dividend payment to the Company's shareholders in the amount of not exceeding THB 92,900,000, equivalent to 93.75 percent of the total net profit after deducting income tax in accordance with the Company's standalone financial statement, which was in line with the Company's dividend payment policy, detailed as follows:

- (1) To consider and approve the dividend payment from the results of the Company's business operation for the fiscal year ended December 31, 2016 in the sum of not exceeding THB 92,900,000;
- (2) In this regard, the Company had already paid the interim dividend to shareholders as the Board of Directors' Meeting of the Company No. 8/2016, held on December 7, 2016 resolved to approve the payment of the interim dividend in accordance with the unaudited financial statement made for the management (Management Account) ended November 30, 2016, which the Company had retained earnings in the amount of THB 97,000,000, to shareholders whose name appeared in the shareholders' registered book on December 7, 2016 in the sum of THB 78,400,000 and the said dividend payment was made on December 27, 2016 at the rate of THB 0.14 per share;
- (3) In addition, the Company set aside the net profit in an amount of THB 1,850,000 as statutory reserve. Thus, the Company's statutory reserve equaled to THB 7,250,000, or representing 10 percent of the registered capital, which rendered the Company's statutory reserve reached the minimum threshold required by law; and
- (4) After the deduction of interim dividend payment mentioned above, there remained the final dividend for fiscal year ended December 31, 2016 in the amount of not exceeding THB 14,500,000, or at the rate of THB 0.02 per share. Therefore, it deemed appropriate to propose that the Meeting consider and approve the final dividend payment, which would be paid in stock dividends and cash dividends, as detailed as follows:
  - (a) The Company would pay the stock dividends by issuing up to 90,625,000 newly issued ordinary shares, with a par value of THB 0.10 per share, to the Company's shareholders, at the ratio of every 8 existing share for 1 stock dividend, in the total amount of not exceeding THB 9,062,500, or equivalent to the cash dividends at the rate of THB 0.0125 per share. Any fractional shares therefrom received cash at the rate of THB 0.0125 per share in lieu of the stock dividends; and
  - (b) The Company would pay cash dividends at the rate of THB 0.0075 per share or its total amount of not exceeding THB 5,437,500.

The stock dividends and cash dividends shall be subject to withholding tax at the rate prescribed by law and the Company would withhold the whole amount of the withholding tax in respect thereof from the cash dividends.

In this regard, the Company determined the date for determining the name of shareholders who shall be entitled to receive such dividend payment (Record Date) on May 9, 2017 and the date for gathering the names of shareholders under Section 225 of the Securities and Exchange Act B.E. 2535 (as amended) (the “**Securities and Exchange Act**”) by closing the share register book would be on May 11, 2017. The dividend payment date would be made on May 25, 2017.

The Moderator gave the Meeting an opportunity to express their opinions and make their inquiries about the current agenda item. However, no opinion or inquiry was made. Then the Moderator requested the Meeting to cast their votes on this agenda item.

**Resolution** Upon due consideration, the Meeting resolved to

1. Approve the dividend payment from the results of the Company’s business operation for the fiscal year ended December 31, 2016 in the sum of not exceeding THB 92,900,000 as detailed above;
2. Acknowledge the interim dividend payment made on December 27, 2016 in total amount of THB 78,400,000 and the allocation of profits as the statutory reserve in the amount of THB 1,850,000, resulting the total Company’s reserve fund equaled to THB 7,250,000, or equivalent to 10 percent of the registered capital, which rendered the Company’s statutory reserve reached the minimum threshold required by law;
3. Approve the declaration of the non-allocation of the Company’s net profit as the statutory reserve since the Company’s statutory reserve reached 10 percent of the registered capital, as required by law; and
4. Approve the final dividend payment (after deducting the interim dividend payment) in the sum of not exceeding THB 14,500,000, or equivalent to THB 0.02 per share, which would be paid in the stock dividends and the cash dividends, as detailed as proposed above.

with the following votes:

Approval	584,577,428	votes	representing	99.9998%
Disapproval	-	votes	representing	-
Abstention	1,300	votes	representing	0.0002%

**Remarks:**

- (1) The resolution for this agenda item had no invalid voting card;
- (2) The resolution for this agenda item required a simple majority vote of the shareholders attending the Meeting and casting their votes; and
- (3) During the consideration of this agenda item, there was no additional shareholders attending the Meeting. Therefore, there were 207 shareholders, holding 584,578,728 shares in total, attending the Meeting.

**Agenda Item No. 6 To consider and approve the election of directors to replace those who must retire by rotation**

The Chairman informed the Meeting that for the Company’s good corporate governance, the directors who must retire shall leave the meeting room during the consideration in this agenda item. Therefore, the Chairman asked Mr. Wiwat Kanokwatanawan, the Vice Chairman, to act as the Chairman of the Meeting in this agenda item.

Mr. Wiwat Kanokwatanawan clarified that pursuant to Section 71 of the PLC Act and Article 17 of the Company’s Articles of Association, at least one-third of the total number of the directors must retire by rotation at an annual general meeting of shareholders in each year and if it

should be impossible for the number of directors to be divided into three, the number nearest to one-third must retire and the retired directors will be eligible for re-election.

In this regard, there were 3 directors who must retire by rotation at the Meeting as follows:

- |    |                          |          |  |
|----|--------------------------|----------|--|
| 1. | Mr. Premon Pinskul       | Position | Chairman of the Board of Directors/<br>Independent Director/<br>Audit Committee/<br>Chairman of<br>Nomination and<br>Remuneration<br>Committee |
| 2. | Dr. Thamnoon Ananthothai | Position | Director/ Independent<br>Director/ Audit<br>Committee  |
| 3. | Mr. Mill Kanokwatanawan  | Position | Director   |

In this regard, the Nomination and Remuneration Committee had reviewed the qualifications of the directors who will retire by rotation at the Meeting and viewed that these 3 directors had the knowledge, capacity, experience and skills which would be beneficial to the Company's operations and did not possess any prohibited characteristics under the PLC Act, the Securities and Exchange Act and the relevant regulations; and the person who will hold the position of the independent director also possessed the qualifications in accordance with the Definition of the Independent Director of the Company, which is equal to the requirement of the notifications of the Office of the Securities and Exchange Commission (the "SEC") and the Stock Exchange of Thailand (the "SET"), as detailed in **Enclosure 4** (*the Definition of the Independent Director of the Company*) delivered to all shareholders together with the Invitation to the Meeting

The Moderator gave the Meeting an opportunity to express their opinions and make their inquiries about the current agenda item. However, no opinion or inquiry was made. Then the Moderator requested the Meeting to cast their votes on this agenda item.

**Resolution** Upon due consideration, the Meeting resolved to approve the re-election of Mr. Premon Pinskul, Dr. Thamnoon Ananthothai and Mr. Mill Kanokwatanawan to be the Company's directors for another term, where the voting results were as follows:

1. Approve Mr. Premon Pinskul as the Company's director, detailed as follows:

Approval	584,577,428	votes	representing	99.9998%
Disapproval	-	votes	representing	-
Abstention	1,300	votes	representing	0.0002%

Remarks:

- (1) The resolution for this agenda item had no invalid voting card;
- (2) The resolution for this agenda item required a simple majority vote of the shareholders attending the Meeting and casting their votes;
- (3) During the consideration of this agenda item, there was 1 additional shareholders, holding 400 shares in aggregate, attending the Meeting. Therefore, there were 208 shareholders, holding 584,579,128 shares in total, attending the Meeting.

2. Approve Dr. Thamnoon Ananthothai as the Company's director, detailed as follows:

Approval	584,577,718	votes	representing	99.9998%
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Disapproval	-	votes	representing	-
Abstention	1,410	votes	representing	0.0002%

Remarks:

- (1) The resolution for this agenda item had no invalid voting card.
- (2) The resolution for this agenda item required a simple majority vote of the shareholders attending the Meeting and casting their votes.
- (3) During the consideration of this agenda item, there was no additional shareholder attending the Meeting. Therefore, there were 208 shareholders, holding 584,579,128 shares in total, attending the Meeting.

3. Approve Mr. Mill Kanokwatanawan as the Company's director, detailed as follows:

Approval	584,577,718	votes	representing	99.9998%
Disapproval	-	votes	representing	-
Abstention	1,410	votes	representing	0.0002%

Remarks:

- (1) The resolution for this agenda item had no invalid voting card;
- (2) The resolution for this agenda item required a simple majority vote of the shareholders attending the Meeting and casting their votes; and
- (3) During the consideration of this agenda item, there was no additional shareholders. Therefore, there were 208 shareholders, holding 584,579,128 shares in total, attending the Meeting.

**Agenda Item No. 7 To consider and approve the determination of the remuneration of the directors and the audit committees**

The Chairman as the Nomination and Remuneration Committee clarified about the remuneration of directors and the audit committees that pursuant to Section 90 of the PLC Act and Article 22. of the Company's Articles of Association, the Company's directors are eligible to receive remuneration from the Company in the form of reward, meeting allowance, per diem, bonus or and in other forms of benefits as determined by the shareholders' meeting; and that the said remuneration shall be determined as a fixed amount, or the determination of principles, or prescribe the remuneration criteria applicable from time to time or applicable until the shareholders' meeting resolves otherwise.

In this regard, the Nomination and Remuneration Committee considered the propriety of the remuneration of the directors and the audit committees by considering various factors, i.e. the Company's operating results, the size of the Company's business and the duties and responsibilities of the Board of Directors and the Audit Committee in comparison with the remuneration rate of companies in the same industry and with the similar sizes. Therefore, it deemed appropriate to propose that the Meeting consider and approve the determination of the remunerations of Company's directors and the Company's Audit Committee for year 2017, which was at the same rate as the remuneration of the Company's directors and the Company's Audit Committee for year 2016, except the remunerations of the Chairman of the Board of Directors and the Chairman of the Audit Committee, as set out as follows:

**Remuneration for the Board of Directors: Quarterly Basis**

Position	Year 2017	Year 2016
Chairman of the Board of Directors	THB 20,000/ person/quarter	THB10,000/ person/quarter
Non-executive Directors	THB 10,000/ person/quarter	THB 10,000/ person/quarter
Executive Directors	None	None
Independent Directors	None	None

**Remuneration for the Audit Committee: Quarterly Basis**

Position	Year 2017	Year 2016
Chairman of the Audit Committee	THB 35,000/person/quarter	THB 35,000/person/quarter
Member of the Audit Committee	THB 25,000/person/quarter	THB 25,000/person/quarter

The Moderator gave the Meeting an opportunity to express their opinions and make their inquiries about the current agenda item. The attendee of the Meeting expressed her opinion and made her inquiry, and replied the same were given in summary as follows:

1. Khun Jiraporn Amornpattarasilpa (A volunteer from Thai Investor Association) An attendee inquired whether, in addition to the remuneration of the Company's directors and the Audit Committee as detailed above, the Company had a policy to provide other forms of compensation to the Company's directors and the Audit Committee, i.e. bonus or attendance allowance. In addition, the attendee further inquired how the Company paid the remuneration to a director holding more than one position, and whether the Company would pay to the Nomination and Remuneration Committee.

Mr. Premon Pinskul (The Chairman) The Chairman clarified that the Company did not have other forms of remuneration except for the remuneration mentioned above. In addition, the Company would compensate a director holding more than one position by including the remuneration of each position all together. Also, the Company did not have policy to pay the Nomination and Remuneration Committee.

Subsequently, the Moderator had given the Meeting opportunity to express their additional opinions or make their inquiries about the current agenda item. However, no opinion or inquiry was made. Then the Moderator requested the Meeting to cast their votes on this agenda item.

**Resolution** Upon due consideration, the Meeting resolved to approve the determination of the remuneration of the Company's directors and the Audit Committee, as proposed to the Meeting in all respects, where the voting results were as follows:

Approval	528,577,428	Votes	representing	99.9997%
Disapproval	300	Votes	representing	0.0001%
Abstention	1,400	Votes	representing	0.0002%

Remarks:

- (1) The resolution for this agenda item had no invalid voting card;

- (2) The resolution for this agenda item required a vote of not less than two-thirds of the total number of votes of the shareholders attending the Meeting; and
- (3) During the consideration of this agenda item, there was no additional shareholders. Therefore, there were 208 shareholders, holding 584,579,128 shares in total, attending the Meeting.

**Agenda Item No. 8 To consider and approve the appointment of the auditors and the determination of the auditors for the fiscal year 2017**

The Chairman requested Mr. Piched Bhimayothin, the Chairman of the Audit Committee, informed the Meeting about the details.

Mr. Piched Bhimayothin clarified that according to Section 120 of the PLC Act and Article 36 of the Company's Articles of the Association, an annual general meeting of shareholders shall appoint the Company's auditors and determines the audit fee in every year. Therefore, it deemed appropriate to propose that the Meeting consider and approve the appointment of the auditors from EY Office Limited to be the Company's auditors for the fiscal year ended December 31, 2017, where any of the following auditors would be authorized to review and give opinion on the Company's financial statements.

1. Miss Sumalee Reewarabandith; Certified Public Accountant (Thailand) No. 3970; and/or
2. Miss Manee Rattanabunnakit; Certified Public Accountant (Thailand) No. 5313; and/or
3. Mrs. Poonnard Paocharoen; Certified Public Accountant (Thailand) No. 5238.

In consideration of the selection of the Company's auditors for the fiscal year 2017, the Audit Committee had considered by taking into account qualifications, experience and the proposed audit fee, and the Audit Committee viewed that EY Office Limited was independent and competent in auditing. In addition, these 3 auditors did not have any relationship with or any interest in the Company, subsidiaries, directors, executives, or major shareholders or any related person thereof, and the proposed audit fee was suitable to the scope of audit.

Also, it deemed appropriate to propose that the Meeting consider and approve the determination of the auditor fee of the Company for the fiscal year ended on December 31, 2017 in the amount of not exceeding THB 1,580,000 (including the audit fee of Aurum and Aurum Company Limited, a subsidiary of the Company), excluding the non-audit services and the out of pocket expenses

The Moderator gave the Meeting an opportunity to express their opinions and make their inquiries about the current agenda item. However, no opinion or inquiry was made. Then the Moderator requested the Meeting to cast their votes on this agenda item.

**Resolution** Upon due consideration, the Meeting resolved to the appointment of the auditors and the determination of the auditors for the fiscal year 2017, as proposed to the Meeting in all respects, where the voting results were as follows:

Approval	584,578,828	votes	representing	99.9997%
Disapproval	300	votes	representing	0.0001%
Abstention	1,300	votes	representing	0.0002%

**Remarks:**

- (1) The resolution for this agenda item had no invalid voting card;
- (2) The resolution for this agenda item required a simple majority vote of the shareholders attending the Meeting and casting their votes; and
- (3) During the consideration of this agenda item, there was 1 additional shareholders, holding 1,300 shares in aggregate, attending the Meeting. Therefore, there were 209 shareholders, holding 584,580,428 shares in total, attending the Meeting.

**Agenda Item No. 9 To consider and approve the increase of the Company’s registered capital by THB 9,062,500, from the existing registered capital of THB 72,500,000 to THB 81,562,500, by issuing up to 90,625,000 newly issued ordinary shares, with a par value of THB 0.10, to accommodate the stock dividend payment**

The Chairman requested the Moderator to inform the details of this agenda item to the Meeting.

The Moderator clarified to the Meeting that, to accommodate the stock dividend payment, it deemed appropriate to propose that the Meeting consider and approve the increase the Company’s registered capital by THB 9,062,500, from the existing registered capital of THB 72,500,000 to THB 81,562,500, by issuing up to 90,625,000 newly issued ordinary shares, with a par value of THB 0.10, to accommodate the stock dividend payment, the details of which are as shown in **Enclosure 3** (*Capital Increase Report Form*) delivered to all shareholders together with the Invitation to the Meeting.

The Moderator gave the Meeting an opportunity to express their opinions and make their inquiries about the current agenda item. However, no opinion or inquiry was made. Then the Moderator requested the Meeting to cast their votes on this agenda item.

**Resolution** Upon due consideration, the Meeting resolved to approve the increase of the Company’s registered capital by THB 9,062,500, from the existing registered capital of THB 72,500,000 to THB 81,562,500, by issuing up to 90,625,000 newly issued ordinary shares, with a par value of THB 0.10, to accommodate the stock dividend payment, as proposed to the Meeting in all respects, where the voting results were as follows:

Approval	584,578,918	votes	representing	99.9997%
Disapproval	110	votes	representing	0.0000%
Abstention	1,600	votes	representing	0.0003%

**Remarks:**

- (1) The resolution for this agenda item had no invalid voting card;
- (2) The resolution for this agenda item requires a vote of not less than three-fourths of the total number of votes of the shareholders attending the Meeting and having a right to vote; and
- (3) During the consideration of this agenda item, there was 1 additional shareholders, holding 200 shares in aggregate, attending the Meeting. Therefore, there were 210 shareholders, holding 584,580,628 shares in total, attending the Meeting.

**Agenda Item No. 10 To consider and approve the amendment to Clause 4 of the Company’s Memorandum of Association to be in line with the capital increase**

The Chairman requested the Moderator to inform the details of this agenda item to the Meeting.

The Moderator clarified to the Meeting that, to be in line with the increase of the Company’s registered capital, it deemed appropriate to propose that the Meeting consider and approve the amendment to Clause 4 of the Company’s Memorandum of Association, by adopting the following wording in replacement thereof:

“Clause 4	Registered capital	THB 81,562,000	(Eighty-one million five hundred sixty- two thousand Baht)
	Divided into	815,625,000 shares	(Eight hundred fifteen million six hundred and twenty-five thousand shares)
	Par value per share	THB 0.10	(Ten Satang)
	Divided into		
	Ordinary shares	815,625,000 shares	(Eight hundred fifteen million six hundred and twenty-five thousand shares)
	Preferred shares	-	( - )”

In this regard, the person(s) authorized by the Board of Directors to register the amendment to the Company’s Memorandum of Association with the Department of Business Development, the Ministry of Commerce, is empowered to amend or add wording in compliance with the Registrar’s directions.

The Moderator gave the Meeting an opportunity to express their opinions and make their inquiries about the current agenda item. However, no opinion or inquiry was made. Then the Moderator requested the Meeting to cast their votes on this agenda item.

**Resolution** Upon due consideration, the Meeting resolved to amend Clause 4 of the Company’s Memorandum of Association to be in line with the capital increase, as proposed to the Meeting in all respects, where the voting results were as follows:

Approval	584,565,218	votes	representing	99.9974%
Disapproval	-	votes	representing	-
Abstention	15,410	votes	representing	0.0026%

Remarks:

- (1) The resolution for this agenda item had no invalid voting card;
- (2) The resolution for this agenda item required a vote of not less than three-fourths of the total number of votes of the shareholders attending the Meeting and having a right to vote; and
- (3) During the consideration of this agenda item, there was no additional shareholders. Therefore, there were 210 shareholders, holding 584,580,628 shares in total, attending the Meeting.

**Agenda Item No. 11 To consider and approve the allocation of the Company’s newly issued ordinary shares**

The Chairman requested the Moderator to inform the details of this agenda item to the Meeting.

The Moderator clarified to the Meeting that since the Company wished to increase its registered capital to accommodate the stock dividend payment, it was deemed appropriate to propose that the Meeting consider and approve the allocation of up to 90,625,000 newly issued

ordinary shares of the Company, with a par value of THB 0.10 per share, to the Company's shareholders.

In this regard, the Company deemed appropriate to propose that Meeting consider and authorize the Board of Directors or the Managing Director or the person(s) designated by the Board of Directors or the Managing Director to consider and determine details in connection with the allocation of the said newly issued shares, i.e. (1) to determine the conditions and other details which are necessary in connection with the allocation of the newly issued shares; (2) to enter into negotiations, agreement and execution of the relevant documents and agreements that are necessary for the allocation of the said newly issued shares and to take any other actions in connection with the allocation of the said newly issued shares; and (3) to execute the applications and relevant evidences that are necessary for the allocation of the said newly issued shares, including the arrangement and the submission of applications to the competent authorities or relevant agencies and the listing of the Company's newly issued shares on the SET; and shall authorize to take any other actions which would be necessary and appropriate for the allocation of the said newly issued shares in accordance with the requirement by laws and/or relevant regulations.

The Moderator gave the Meeting an opportunity to express their opinions and make their inquiries about the current agenda item. However, no opinion or inquiry was made. Then the Moderator requested the Meeting to cast their votes on this agenda item.

**Resolution** Upon due consideration, the Meeting resolved to the allocation of the Company's newly issued ordinary shares to accommodate the stock dividend payment, as proposed in all respects, where the voting results were as follows:

Approval	584,562,018	votes	representing	99.9968%
Disapproval	110	votes	representing	0.00000%
Abstention	18,500	votes	representing	0.0032%

**Remarks:**

- (1) The resolution for this agenda item had no invalid voting card;
- (2) The resolution for this agenda item required a simple majority vote of the shareholders attending the Meeting and casting their votes; and
- (3) During the consideration of this agenda item, there was no additional shareholders. Therefore, there were 210 shareholders, holding 584,580,628 shares in total, attending the Meeting.

**Agenda Item 12      Other matters (if any)**

The Moderator informed the Meeting that the meeting agenda proposed by the Company as specified in the Invitation to the Meeting were completely proceeded, and gave the Meeting an opportunity to express their opinion and make their inquiries about the current agenda item. The shareholders expressed their opinions and made their inquiries, and replied the same were given in summary as follows:

1. Khun Tassanee Sansuksopa (A shareholder attending the Meeting in person)      A shareholder inquired about the production capacity of the new factory and whether such production capacity would be sufficient to accommodate the expansion of business. Additionally, the shareholder questioned about distance between the factory and branches, and the period to reach the breakeven point.
- Mr. Maetup T.Suwan (Director)      A director clarified that the 1<sup>st</sup> floor of the new factory located in Samut Sakhon province was fully used for manufacturing. For this year, the Company planned to expand the manufacturing to the 2<sup>nd</sup> floor of the factory to accommodate the increase of production. However, the production capacity of the said factory was still sufficient to the Company's production, since production capacity could accommodate more than 40 branches. In addition, the Company had already purchased

- lands in the same area with the new factory to prepare for expanding the factory if there was an expansion of production required. Nevertheless, due to the transfer of goods, it was unnecessary to set up the branches nearby the factory, as the goods was well prepared for the distant transfer. In this regard, the breakeven point of each branch was approximately 12-18 months.
2. Khun Tassanee Sansuksopa (A shareholder attending the Meeting in person)  
Mr. Maetup T.Suwan (Director)  
A shareholder inquired about the Company's plan of the business expansion to overseas, i.e. by selling franchise  
A director clarified that the process was under plan and study.
  3. Khun Tassanee Sansuksopa (A shareholder attending the Meeting in person)  
Mr. Maetup T.Suwan (Director)  
A shareholder inquired about the expansion of the channels in selling product of the Company  
A director clarified that the Company had the channels to sell products, such as, cookies and instant food, which were now on process to proceed to sell such products through convenient store
  4. Khun Tassanee Sansuksopa (A shareholder attending the Meeting in person)  
Mr. Maetup T.Suwan (Director)  
A shareholder inquired whether the Company had policy to give a discount to the shareholders  
A director clarified that the Company did not have such policy, since the Company aimed to maintain the Company's value.
  5. Khun Jaruwat Juengsubpaisarn (A shareholder attending the Meeting in person)  
Mr. Maetup T.Suwan (Director)  
A shareholder inquired whether the Company had the policy to increase the price of the product in year 2017 and how many percent would that the Company plan to increase.  
A director clarified that the Company had the policy to increase the price of products. In this regard, the Company would increase the price at the rate of not exceed 5 percent of the current price.
  6. Khun Jaruwat Juengsubpaisarn (A shareholder attending the Meeting in person)  
Ms. Gulapat Kanokwatanawan (Director)  
A shareholder inquired whether the Company planned to expand the Company's business other than the expansion of branches under After You brand and Maygori brand.  
A director informed the Meeting that the Company always had plan to initiate the new business. However, the Company would start the new products which would be operated under After You Durian brand located at Paragon Department Store in order to accommodate the demand of customers.
  7. Khun Jaruwat Juengsubpaisarn  
A shareholder inquired about the feedback of milk tea with bubbles and the margin of such milk tea with bubbles.

- (A shareholder attending the Meeting in person)
- Mr. Maetup  
T.Suwan  
(Director)
- A director clarified that the milk tea with bubbles get good feedback from the customers and had the good margin. However, the sales of such milk tea with bubbles did not meet the target, since the price and standard of such milk tea with bubbles was higher than normal milk tea with bubbles in the market.
8. Khun Jaruwat Juengsubpaisarn  
(A shareholder attending the Meeting in a person)
- A shareholder inquired whether the Company had plan to list the Company's shares on the SET.
- Mr. Maetup  
T.Suwan  
(Director)
- A director clarified that the Company did not have a plan.
9. Khun Pracha Damrongsuttipong  
(A shareholder attending the Meeting in person)
- A shareholder inquired about the products to be served under After You Durian and the source of materials.
- Ms. Gulapat  
Kanokwatanawan  
(Director)
- A director clarified that in After You Durian, there would be famous products of the Company, such as, Honey Toast or Kakigori, but made from durian. The Company intended to separate After You Durian from After You in order to avoid the disturbance of durian smell from any customers who disliked durian. In addition, the Company had sources to provide durian from many provinces and not relied on a source from only one province. As a result, the material matter was well-prepared throughout the year. Moreover, the Company had durian processed into lump and frozen. Therefore, the Company would have the raw material as the processed durian which could be kept throughout the year.

Since no shareholder made further inquiry, the Chairman then thanked shareholders for attending the Meeting and declared the Meeting adjourned at 12.15 p.m.

- *Signature* -  
 \_\_\_\_\_  
 (Mr. Premon Pinskiul)  
 Chairman of the Meeting

- *Signature* -  
 \_\_\_\_\_  
 (Ms. Chamaiporn Tungkittisuwan)  
 The Company Secretary  
 Minutes Taker